

City of Fairlawn, Ohio
Income Tax Receipts
December 31, 2023

Type		YTD	YTD	Increase/(Decrease)	
Tax District (% shared)		YTD	Last Year	Vs. YTD Last Year	
Business Net Profit	\$	2,262,426.67	\$ 2,715,120.93	\$ (452,694.26)	-16.7%
Rosemont (33.3%)		84,152.68	98,311.56	(14,158.88)	-14.4%
Link (40%)		4,821.46	-	4,821.46	-
Embassy Parkway (50%)		715,379.96	1,312,579.15	(597,199.19)	-45.5%
Shared Boundaries (50%)		3,500.00	5,124.29	(1,624.29)	-31.7%
Subtotal	\$	<u>3,070,280.77</u>	\$ <u>4,131,135.93</u>	\$ (1,060,855.16)	-25.7%
Individuals					
Resident		960,035.51	964,577.97	(4,542.46)	-0.5%
Non-resident		337,422.57	323,465.80	13,956.77	4.3%
Subtotal	\$	<u>1,297,458.08</u>	\$ <u>1,288,043.77</u>	\$ 9,414.31	0.7%
Withholding		8,442,330.89	8,357,843.61	84,487.28	1.0%
Rosemont (33.3%)		490,356.84	497,733.20	(7,376.36)	-1.5%
Link (40%)		-	-	-	-
Embassy Parkway (50%)		2,844,722.21	2,859,818.64	(15,096.43)	-0.5%
Shared Boundaries (50%)		8,475.95	8,059.89	416.06	5.2%
Subtotal	\$	<u>11,785,885.89</u>	\$ <u>11,723,455.34</u>	\$ 62,430.55	0.5%
Total Receipts	\$	<u>16,153,624.74</u>	\$ <u>17,142,635.04</u>	\$ (989,010.30)	-5.8%
Less: Refunds		(695,241.06)	(589,351.24)	(105,889.82)	18.0%
Less: Shared Tax Owed to Akron		(1,979,451.67)	(2,291,452.70)	312,001.04	-13.6%
Total Net Receipts	\$	<u>13,478,932.01</u>	\$ <u>14,261,831.10</u>	\$ <u>(782,899.08)</u>	-5.5%